



Essex Mortgage

BRINGING FAMILIES HOME

Date: _____ Borrowers Name: _____

HOA MGMT _____ Phone number: _____

Project Name: _____ Project Address: _____

Phase #: _____ Subject Property: _____

Limited Condominium Questionnaire

We have received a loan application for a mortgage loan on a unit in the above referenced project. In order to approve this application, we require certain information regarding the project and its' homeowners association. Please answer the questions below in the space provided.

Limited Condominium Questionnaire

1. Are all units within the project (or the subject's legal phase) completed? _____
2. Are all common areas and recreational facilities installed and complete? _____
3. Does any single entity own more than 10% of project? _____ If yes, how many units _____
4. Is the project involved in any pending litigation? _____ *If yes, provide attorney letter and documentation explaining litigation
5. If applicable, what is the total space that is used for non-residential or commercial use?
6. In the event a lender acquires a unit due to foreclosure or deed-in-lieu of foreclosure, is the mortgagee responsible for paying delinquent common expense assessments? _____ If yes, for how many months? _____

HOA Representative Signature

Printed Name

Date