



## Essex 97% Conventional Fixed

Transaction	Total Loan Amount	Minimum Loan Score
97% LTV/CLTV Purchase* 1030/1015	<=\$453,100	Per DU***
	Owner Occupied Only	
	1 Unit	
97% LTV/CLTV Rate & Term Refinance**	<=\$453,100	Per DU***
	Owner occupied Only	
	1 Unit Only	

\*At least one borrower must be a first-time homebuyer

\*\*Current loan must be owned by FNMA (FNMA loan look up tool confirmation required)

\*\*\* **At least one borrower must have a credit score**

DU version 9.2 approval required

35% PMI is required, Borrower paid monthly only, NO LPMI allowed

No high cost or high priced mortgages allowed

Due to High Cost/HPML limitations due to LLP & PMI costs, we are restricting this product to the following:

Wholesale: Borrower paid only, Maximum compensation 1.75% (may need to be reduced depending on loan amount.

Loan level pricing adjustments will be shown on our rate sheet