

Data Entry Requirements to Price & Lock FHA Streamline Refinance and VA Interest Rate Reduction Loans

To successfully price and lock FHA Streamline Refinance and VA Interest Rate Reduction Refinance loans, there are specific data entry requirements in several fields on the Loan Information page of the 1003 in Broker Connect. Follow the steps below.

Pricing & Locking FHA Streamline Refinance Loans

STEP 1: Select “(B) Streamline Refinance” from the Documentation Type dropdown field.

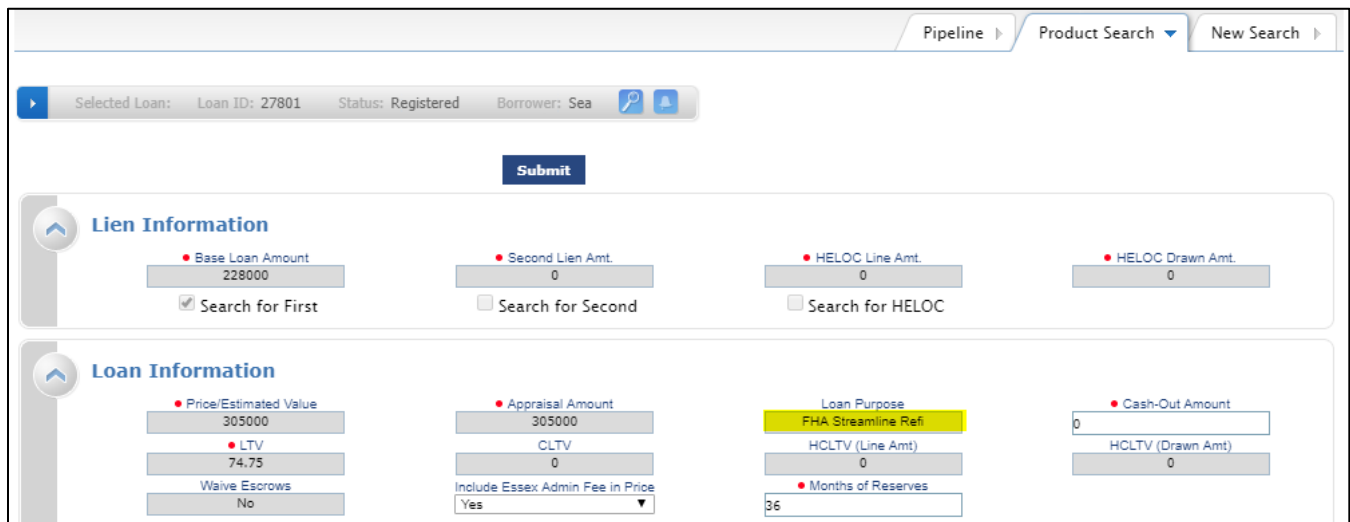
Documentation Type	(B) Streamline Refinance
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STEP 2: Complete the Purpose of Loan and Refinance fields as indicated below:

- Select “No Cash-Out Refi” from the Purpose of Loan dropdown field.
- Select “No Cash-Out FHA Streamlined” from the Purpose of Refinance dropdown field.
- Select “Streamline With or Without Appraisal” from the Refinance Type dropdown field.

Purpose of Loan	No Cash-Out Refi
Refinance Year Acquired	
Original Purchase Price	\$
Amount of Existing Liens	\$
Purpose of Refinance	No Cash-Out FHA Streamlined
Refinance Type	Streamline Without Appraisal

Upon launching Optimal Blue’s Product Search page, the Loan Purpose field will indicate “FHA Streamline Refi”.



The screenshot shows the 'Loan Information' section of the Broker Connect interface. The 'Loan Purpose' field is highlighted in yellow and contains the text 'FHA Streamline Refi'. Other visible fields include:

- Base Loan Amount: 228000
- Second Lien Amt.: 0
- HELOC Line Amt.: 0
- HELOC Drawn Amt.: 0
- Price/Estimated Value: 305000
- Appraisal Amount: 305000
- Loan Purpose: FHA Streamline Refi
- Cash-Out Amount: 0
- LTV: 74.75
- CLTV: 0
- HCLTV (Line Amt): 0
- HCLTV (Drawn Amt): 0
- Waive Escrows: No
- Include Essex Admin Fee in Price: Yes
- Months of Reserves: 36

Pricing & Locking VA Interest Rate Reduction Refinance Loans

STEP 1: Select "IRRRL (streamline Refi)" from the VA Loan Code dropdown field.

VA Loan Code	IRRRL (streamline Refi)
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STEP 2: Select "(B) Streamline Refinance" from the Documentation Type dropdown field.

Documentation Type	(B) Streamline Refinance
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STEP 3: Complete the Purpose of Loan and Refinance fields as indicated below:

- Select "No Cash-Out Refi" from the Purpose of Loan dropdown field.
- Select "No Cash-Out Streamlined" from the Purpose of Refinance dropdown field.
- Select "Interest Rate Reduction Refinance Loan" from the Refinance Type dropdown field.

Purpose of Loan	No Cash-Out Refi
Refinance Year Acquired	
Original Purchase Price	\$
Amount of Existing Liens	\$
Purpose of Refinance	No Cash-Out Streamlined
Refinance Type	Interest Rate Reduction Refinance Loan

Upon launching Optimal Blue's Product Search page, the Loan Purpose field will indicate "VA Rate Reduction".

Pipeline ▶ Product Search ▼ New Search ▶			
Selected Loan: Loan ID: 27697 Status: Registered Borrower: Sea 🔍 🔔			
Submit			
Lien Information			
• Base Loan Amount 292000	• Second Lien Amt. 0	• HELOC Line Amt. 0	• HELOC Drawn Amt. 0
<input checked="" type="checkbox"/> Search for First	<input type="checkbox"/> Search for Second	<input type="checkbox"/> Search for HELOC	
Loan Information			
• Price/Estimated Value 305000	• Appraisal Amount 305000	Loan Purpose VA Rate Reduction	• Cash-Out Amount 0
• LTV 95.74	CLTV 0	HCLTV (Line Amt) 0	HCLTV (Drawn Amt) 0
Waive Escrows No	Include Essex Admin Fee in Price Yes	• Months of Reserves 36	